

COSTS AND CHARGES

Ultima Markets Cyprus Ltd
(www.ultimamarkets.eu) with
registration number HE423188 and
Head Office Address at Georgiou
Griva Digeni 122A, Kallinicos Court,
Shop 1 - Upper Level, Neapolis 3101,
Limassol, Cyprus, is an investment
firm authorized and regulated by
the Cyprus Securities and Exchange
Commission with CIF license
number 426/23.



1. Introduction

ULTIMA MARKETS CYPRUS LIMITED is a company registered in Cyprus under registered number: HE 423188 and regulated by the Cyprus Securities and Exchange Commission (“CySEC”) to act as a Cypriot Investment Firm (License No. 426/23).The Company provides the Services specified in the Account Opening Agreement found on the Company’s website, and operates under the Law 87(I)/2017 which provides for the provision of investment services, the exercise of investment advice, the operation of regulated markets and other related matters (the “Law”) which has implemented the Markets in Financial Instruments Directive (EU Directive 2014/65/EU) (the “MiFID II”) and the Investment Services and Activities and Regulated Markets Law of the Republic of Cyprus Law No 144(I)/2007 to the extent it remains applicable after coming into force of MiFID II.

2. Purpose

The Company acting in its capacity as a Cypriot Investment Firm and in accordance with the Commission’s Delegated Regulation (EU) 2017/565 (hereinafter the “regulation”) of 25 April 2016 supplementing Directive 2014/65/EU of the European Parliament and of the Council as regards organizational requirements and operating conditions for investment firms and defined terms for the purposes of that Directive has prepared and publishes this document disclosing to any interested groups and individuals information on the estimated (ex-ante) costs and charges in connection with the investment services and charges associated with the financial instruments.

The costs presented in this document should be treated only as estimated values. The exact values of costs appropriate for a given Financial Instrument are presented as platform.

3. Foreign Exchange (Forex) CFD

3.1. Example for Forex Major asset class.

Investment Example			
Scenario	The client sells (Goes short) 1 lot of EURUSD with an opening price of 1.11723. The trade		
	stays open for 2 days and closes at the price of 1.11694. The client made a profit of 29 USD		
Trade Information			
Asset Class	Forex Major	Instrument name	EURUSD
Lot Size	1	Contract Size	100000



Instrument Leverage	100 (i.e. 1:100)	Instrument Digits	0.00001
Deal Direction	SELL	Time Period Open (Days)	2
Swap Overnight Fee	-3.45	Account CCY	USD
Open Price (Bid)	1.11723	Close Price	1.11694
Open Price (Ask)	1.11739	Conversion rate for EUR/USD	1.11723
Net Deposits	5000	Credit	500
Floating PnL	255	1 PIP Value	0.0001
Calculations			
Notional Value	Lots Size * Contract Size $1 * 100000 * 1.11723 = 111,723.0$		
Profit/Loss on Transaction	(Close Price - Open Price) * Lot Size * Contract Size $(1.11694 - 1.11723) * 1 * 100000 = 29 \text{ USD}$		
Required Margin	Lot x Contract Size / Leverage $1 * 100000 / 100 = 1000 \text{ EUR} / 1,117.23 \text{ USD}$		
Spread in Pips	(BID Open price - ASK Open Price) / 1 PIP Value $(1.11739 - 1.11723) / 0.0001 = 1.6$		
Swap Charges	Lot * lot size * Minimum Price Fluctuation * Swap Value * Days trade is open $1 * 100000 * 0.00001 * -3.45 * 2 = -6.9 \text{ USD}$		
Balance	(Net Deposits) + (Closed PL) $5000 + 29 = 5,029 \text{ USD}$		
Equity	Balance + Credit + (Floating PnL) $5000 + 500 + 225 = 5,725 \text{ USD}$		
Free Margin	Balance - Margin + Profit $5000 - 1117.23 + 225 = 4,107.77 \text{ USD}$		
Commission	Opening position + Closing Position (RT) $1.5 + 1.5 = 3 \text{ USD}$		



4. Metals and Energies CFD

4.1. Example for Metals & Energies

Investment Example			
Scenario	The client buys (Goes Long) 0.5 lot of USOIL with an opening price of 116.25.		
	The trade stays open for 15 days and closes at the price of 116.1. The client made a loss of -75 USD		
Trade Information			
Asset Class	Spot Energies	Instrument name	USOIL
Lot Size	0.5	Contract Size	1000
Margin Rate	0.2	Instrument Digits	0.001
Deal Direction	BUY	Time Period Open (Days)	15
Swap Overnight Fee	-4.477	Account CCY	USD
Open Price (Bid)	116.25	Close Price	116.1
Open Price (Ask)	116.305		
Net Deposits	100000	Credit	1000
Floating PnL	525	1 PIP Value	0.01
Calculations			
Notional Value	Lots Size * Contract Size * Instrument Price		
	$0.5 * 1000 * 116.25 = 58,125$		
Profit/Loss on Transaction	(Close Price - Open Price) * Lot Size * Contract Size		
	$(116.1 - 116.25) * 0.5 * 1000 = -75 \text{ USD}$		
Required Margin	Lot * Contract Size * Opening Price * Margin rate		
	$0.5 * 1000 * 116.25 * 0.2 = 11,625 \text{ USD}$		
Spread in Pips	(BID Open price - ASK Open Price) / 1 PIP Value		
	$(116.25 - 116.305) / 0.01 = 5.5$		
Swap Charges	Lot * lot size * Minimum Price Fluctuation * Swap Value * Days trade is open		



	$0.5 * 1000 * 0.001 * 7.398 * 15 = 55.485 \text{ USD}$
Balance	(Net Deposits) + (Closed PL) $100,000 + (-75) = 99,925 \text{ USD}$
Equity	Balance + Credit + (Floating PnL) $99,925 + 1,000 + 525 = 101,450 \text{ USD}$
Free Margin	Balance - Margin + Profit $101,450 - 5,815.25 + (-75) = 89,750 \text{ USD}$
Commission	Opening position + Closing Position (RT) $1.5 + 1.5 = 3 \text{ USD}$

4.2. Example for Metals & Energies

Investment Example			
Scenario	The client sells (Goes Short) 2 lots of XAUUSD with an opening price of 1849.94. The trade stays open for 9 days and closes at the price of 1850.09. The client made a profit of 30 USD		
Trade Information			
Asset Class	Metals	Instrument name	XAUUSD
Lot Size	2	Contract Size	100
Instrument Leverage	20	Instrument Digits	0.01
Deal Direction	SELL	Time Period Open (Days)	9
Long Swap	-31.5	Account CCY	USD
Open Price (Bid)	1849.77	Close Price	1850.09
Open Price (Ask)	1849.94		
Net Deposits	1000000	Credit	1,000
Floating PnL	890	1 PIP Value	0.1
Calculations			
Notional Value	Lots Size * Contract Size * Instrument Price		



	$2 * 100 * 1849.94 = 369,988$
Profit/Loss on Transaction	$(\text{Close Price} - \text{Open Price}) * \text{Lot Size} * \text{Contract Size}$ $(1850.09 - 1849.94) * 2 * 100 = 30 \text{ USD}$
Required Margin	$\text{Lots} * \text{Contract Size} * \text{Market Price} / \text{Leverage}$ $2 * 100 * 1849.77 / 20 = 18,477.7 \text{ USD}$
Spread in Pips	$(\text{BID Open price} - \text{ASK Open Price}) / 1 \text{ PIP Value}$ $(1849.77 - 1849.94) / 0.1 = 1.7$
Swap Charges	$\text{Lots} * \text{Lot Size} * \text{Minimum Price Fluctuation} * \text{Swap Value} * \text{days position is open}$ $2 * 100 * 0.01 * -35.5 * 9 = -639 \text{ USD}$
Balance	$(\text{Net Deposits}) + (\text{Closed PL})$ $1,000,000 + 30 = 1,000,030 \text{ USD}$
Equity	$\text{Balance} + \text{Credit} + (\text{Floating PnL})$ $1000000 + 1000 + 890 = 1,001,890 \text{ USD}$
Free Margin	$\text{Balance} - \text{Margin} + \text{Profit}$ $1001890 - 88821.6919 + 30 = 913,098.3081 \text{ USD}$
Commission	$\text{Opening position} + \text{Closing Position (RT)}$ $1.5 + 1.5 = 3 \text{ USD}$